

Statement of Financial Activities

for the year ended 31 December 2006 (2005: 15 months to 31 December 2005)

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Fund £'000	Total Funds 2006 £'000	Total Funds 2005 £'000
INCOMING RESOURCES						
Voluntary income	2	913	125	150	1,188	1,506
Investment income	2	323	-	-	323	375
Incoming resources from generated funds		1,236	125	150	1,511	1,881
Incoming resources from charitable activities	3	2,971	573	-	3,544	4,393
Total incoming resources		4,207	698	150	5,055	6,274
RESOURCES EXPENDED						
Cost of generating voluntary income	4	193	-	-	193	131
Investment management costs	4	13	-	38	51	56
Costs of generating funds		206	-	38	244	187
Charitable activities	4	3,552	930	51	4,533	5,380
Governance costs	4	133	-	-	133	370
Total resources expended		3,891	930	89	4,910	5,937
NET INCOME/(EXPENDITURE) before gains & losses		316	(232)	61	145	337
Transfer between funds		1	(1)	-	-	-
Other gains	6	78	(68)	466	476	910
NET MOVEMENT IN FUNDS		395	(301)	527	621	1,247
Total Funds at 1 January 2006		3,378	4,764	4,671	12,813	11,566
Reclassification of opening balances	13	(5)	5	-	-	-
Total Funds at 31 December 2006		3,768	4,468	5,198	13,434	12,813

The comparative figures for 2005 reflect a fifteen month period following the adoption of a December year end in 2005.

The notes on pages 20 to 33 form an integral part of these financial statements.

Balance Sheet

as at 31 December 2006 (2005: 31 December 2005)

	Notes	2006 £'000	2005 £'000
FIXED ASSETS			
Tangible Assets	7	4,006	4,144
Investments	8	7,118	6,623
Total fixed assets		11,124	10,767
CURRENT ASSETS			
Stocks	9	73	102
Debtors	10	255	358
Short Term investments		2,829	2,353
Cash at Bank and in hand		51	89
		3,208	2,902
CREDITORS – amounts falling due within one year	11	(898)	(856)
Net Current Assets		2,310	2,046
NET ASSETS			
FUNDS of the Charity			
Endowment Fund	12	5,198	4,671
Restricted Funds	12	4,468	4,764
UNRESTRICTED			
General Funds	13	2,448	2,333
Designated	13	1,320	1,045
Total Unrestricted		3,768	3,378
TOTAL FUNDS	14	13,434	12,813

Approved and authorised for issue by the Board of Trustees on 31 May 2007 and signed on its behalf by

Elsbeth Henderson

Elsbeth Henderson (Chairman of the World Board)

The notes on pages 20 to 33 form an integral part of these financial statements.

Cash Flow Statement

for the year ended 31 December 2006 (2005: 15 months to 31 December 2005)

	Notes	2006	2005
		£'000	£'000
Net cash inflow/(outflow) from operating activities	A	22	257
Returns on investments and servicing of finance	B	323	375
Capital expenditure and financial investment	C	(383)	(591)
(Decrease)/Increase in cash	D	(38)	41

NOTES TO THE CASH FLOW STATEMENT

A) Reconciliation of net incoming resources to the net cash inflow/(outflow) from operating activities

Net incoming resources	145	337
Exchange and revaluation movements	(77)	22
Less Investment income	(323)	(375)
Depreciation	102	141
Decrease in stock	29	16
Decrease/(increase) in debtors	103	(52)
Increase in creditors	43	168
Net cash inflow/(outflow) from operating activities	22	257

B) Returns on Investments and servicing of Finance

Dividends received	248	270
Interest received	75	105
Total	323	375

C) Capital Expenditure and Financial Investment

Purchase of tangible fixed assets	(12)	(44)
Sale of tangible fixed assets	-	-
Purchase of investments	(45,049)	(13,884)
Sale of investments	45,154	13,453
(Increase)/decrease in short term investments	(476)	(116)
Total	(383)	(591)

Balance Sheet

as at 31 December 2006 (2005: 31 December 2005)

Notes	2006 £'000	2005 £'000
D) Reconciliation of Net Cash Flow to Movement in Net Funds		
(Decrease)/Increase in cash	(38)	41
Increase/(Decrease) in Short Term Deposits	476	116
Change in Net Funds	438	157
Net Funds brought forward	2,442	2,285
Net Funds carried forward	2,880	2,442

E) Analysis of changes in Net Funds	1 January 2006 £'000	Cash Flow £'000	31 December 2006 £'000
Cash at Bank and in Hand	89	(38)	51
Short Term deposits	2,353	476	2,829
Total	2,442	438	2,880

Notes to the accounts

for the year ended 31 December 2006

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, with the exception of listed investments, which are included on market value basis. The financial statements have been prepared in accordance with the Charity Commission for England and Wales Statement of Recommended Practice on Accounting and Reporting by Charities (SORP 2005), the Charities Act 1993 and applicable United Kingdom accounting standards.

The particular accounting policies adopted by the Trustees are described below and have been applied consistently throughout the current year and preceding fifteen months.

1.2 Fund Accounting

Restricted Funds – these funds are subject to specific conditions imposed by the donors.

Endowment Fund – this is an expendable endowment fund established by a resolution of the World Conference in 1999. Its aim is to provide a fund, the income of which can be used to safeguard the continuing development, promotion and expansion of WAGGGS.

General Funds – these are funds, which are available for use at the discretion of the World Board in the furtherance of WAGGGS' Object.

Designated Funds – these funds have been set aside out of General funds, at the discretion of the World Board, for specific purposes. The Finance Committee reviews the status and adequacy of the individual designated funds in relation to the achievement of WAGGGS' Strategic Goals and the need to provide for activities which are held at different stages of the Triennium.

1.3 Incoming Resources

All incoming resources are included in the accounts when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income.

- Quota income relates to the annual fee payable by Member Organizations as a condition of membership. This is accounted for on a receivable basis, net of provisions.
- Legacy entitlement is taken as the earlier of the cash being received or estate accounts being settled.
- Donations are accounted for where there is adequate certainty of receipt.
- Grants for specific purposes are recognized as income when received and are shown as restricted income. The exception to this rule is where grants received with preconditions attached, and where the preconditions have not been met by the balance sheet date. Such grants are included in creditors.
- Investment income, primarily from dividends and interest, is included gross and accounted for when receivable.
- Charitable trading income includes the sale of publications, uniform and other items purely for charitable purposes by the World Bureau.
- World Centres Operating Income consists primarily of receipts for board and lodging. This is accounted for on an accruals basis.
- Donated services, where material, are included at the value of the service received by the charity.

1.4 Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category, inclusive of any irrecoverable VAT.

The allocation of staff salaries and overheads not directly attributable to a particular functional activity are apportioned over the relevant categories on the basis of management estimates of time spent by individual staff on various activities in support of WAGGGS' goals.

Cost of Generating Funds includes those expenses which are directly attributable to the generation of funds. These include Investment Managers fees and the salaries and overheads of the staff that directly undertake fundraising activities plus allocated support costs.

Charitable Activities expenditure is allocated against goals and activities on the basis noted above. Activities include:

Operational Support Services represent the central costs not directly attributable to WAGGGS' goals but are in support of WAGGGS' charitable activities. Further details of items included in operational support are included in the notes to the financial statements.

Governance costs include the direct costs of the administration of WAGGGS and compliance with constitutional and statutory requirements including an appropriate share of support costs. These costs include audit, legal advice for trustees and costs associated with Board meetings, the governance element of the World Conference and the preparation of the statutory accounts.

Triennial Expenditure The cost of the World Conference and Regional Conferences which take place on a triennial basis, are met from designated funds built up by annual transfers from General Funds.

Pensions Pensions are provided through money purchase schemes and costs recognized when payments into those schemes are due and payable.

1.5 Foreign Currencies

Assets and liabilities denominated in foreign currencies and the results of overseas operations are translated at the rates of exchange ruling at the balance sheet date. Exchange differences arising from the retranslation of opening net investment in overseas operations are dealt with as a movement in the funds. Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions and exchange differences are dealt with through the statement of financial activities.

1.6 Tangible fixed assets and depreciation

Freehold properties are stated in the balance sheet at cost, net of depreciation with the exception of 'Our Cabaña' in Mexico which is based on the net book value of the building at 30 September 1999. Freehold land is not depreciated. Other tangible fixed assets are stated at cost, net of depreciation.

Depreciation is provided in equal annual instalments over the estimated useful lives of the assets as follows:

- Freehold Buildings – 50 years
- Leasehold Buildings – the length of the lease
- Leasehold improvements – 20 years or length of remaining lease if shorter
- Fixtures and fittings – 5 years
- Office equipment other than computers -5 years
- Computer equipment – 3 years
- Database management system – 5 years

All tangible fixed assets are capitalised subject to a cost threshold of £1,000.

1.7 Investments

Investments listed on a recognised stock exchange are stated at market value. Unrealised gains and losses arising from the revaluation of the investment portfolio are shown in the appropriate section of the Statement of Financial Activities.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises purchase of materials.

1.9 Taxation

No taxation is payable due to the charitable status of the organization.

Notes to the accounts

for the year ended 31 December 2006 *continued*

2. ANALYSIS OF INCOME FROM GENERATED FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Fund	Total Funds 2006	Total 2005
	£'000	£'000	£'000	£'000	£'000
Voluntary Income					
Donations	120	-	-	120	556
World Thinking Day	234	-	-	234	203
Olave Baden-Powell Society	122	-	150	272	347
Regions	316	-	-	316	62
World Centres	121	125	-	246	338
Total voluntary income	913	125	150	1,188	1,506

Investment Income

Dividend income	248	-	-	248	270
Interest	75	-	-	75	105
Total investment income	323	-	-	323	375

3. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Fund	Total Funds 2006	Total 2005
	£'000	£'000	£'000	£'000	£'000
Quota (Fees payable by Member Organizations)	1,669	-	-	1,669	2,050
World Centres Operating income	1,187	-	-	1,187	1,271
Sale of materials and goods	18	-	-	18	36
Grants for specific programmes	97	573	-	670	757
World Conference	-	-	-	-	194
Donated services	-	-	-	-	85
Total income form charitable activities	2,971	573	-	3,544	4,393

Donated services represent the value of services provided free of charge to WAGGGS in developing WAGGGS' new image.

4. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Endowment Fund	Total 2006	Total 2005 restated
	£'000	£'000	£'000	£'000	£'000
Cost of generating Funds					
Direct Cost of generating funds	11	-	-	11	17
Fundraising management and support	182	-	-	182	114
Investment Manager's Fees	3	-	38	41	43
Management of investments	10	-	-	10	13
Total cost of generating funds	206	-	38	244	187

Charitable Activities

New Goals were selected at the 32nd World Conference in 2005 in support the Strategic direction for the 2006 to 2008 Triennium. These goals differ from those of the previous Triennium and as reported in the financial statements for the fifteen months to 31 December 2005. The comparative figures for 2005 have been restated to bring the underlying content of the goals and expenditure for 2005 to be as near as possible to that of the current goals for 2006. The Goals shown below in brackets relate to the 2005 Goals.

Goal 1 – Leadership (Promoting Guiding)

Supporting and working with Member Organizations	183	50	-	233	529
Workshops/Seminars and Training	127	-	-	127	111
World Conference	12	-	-	12	57
Triennial Theme and Publications	1	-	-	1	19
Supporting and working with Regions	8	-	-	8	69
Regional Conferences	5	-	-	5	6
World Centres – Operating Costs	618	63	-	681	821
Supporting and working with World Centres	92	-	-	92	29
Promoting WAGGGS	45	-	-	45	54
Charitable Trading	-	-	-	-	36
Total	1,091	113	-	1,204	1,731

Notes to the accounts

for the year ended 31 December 2006 *continued*

4. ANALYSIS OF TOTAL RESOURCES EXPENDED *continued*

	Unrestricted Funds	Restricted Funds	Endowment Fund	Total 2006	Total 2005 restated
	£'000	£'000	£'000	£'000	£'000
Goal 2 – Membership (Promoting Guiding)					
Supporting and working with Member Organizations	388	712	-	1,100	529
Workshops/Seminars and Training	158	-	-	158	111
World Conference	12	-	-	12	57
Triennial Theme and Publications	-	-	-	-	19
Supporting and working with Regions	23	-	-	23	69
Regional Conferences	-	-	-	-	6
World Centres – Operating Costs	241	38	-	279	821
Supporting and working with World Centres	45	-	-	45	29
Promoting WAGGGS	87	-	-	87	54
Charitable Trading	23	-	-	23	35
Total	977	750	-	1,727	1,730
Goal 3 – Advocacy (Partnership Programmes Membership and Recognition of WAGGGS)					
Supporting and working with Member Organizations	96	25	-	121	292
Workshops/Seminars and Training	23	-	-	23	38
World Conference	12	-	-	12	228
Triennial Theme and Publications	-	-	-	-	55
Supporting and working with Regions	5	-	-	5	6
Regional Conferences	4	-	-	4	-
World Centres – Operating Costs	371	25	-	396	-
Supporting and working with World Centres	55	-	-	55	21
Promoting WAGGGS	89	-	-	89	334
Total	655	50	-	705	974

4. ANALYSIS OF TOTAL RESOURCES EXPENDED *continued*

	Unrestricted Funds	Restricted Funds	Endowment Fund	Total 2006	Total 2005 restated
	£'000	£'000	£'000	£'000	£'000
Operational Support Services					
Supporting World Board	136	-	-	136	125
Regional Committees support	162	-	-	162	150
Regional Conferences	39	-	-	39	29
Olave Baden-Powell Society	17	4	51	72	38
General and Financial Management	475	13	-	488	518
Donated Services	-	-	-	-	85
Total	829	17	51	897	945
Total Expenditure on Charitable Activities	3,552	930	51	4,533	3,859
Governance					
World Board and Committees	37	-	-	37	120
World Conference	10	-	-	10	98
Statutory Costs	84	-	-	84	127
Strategic Direction	2	-	-	2	25
Total	133	-	-	133	370
Total Resources Expended	3,891	930	89	4,910	5,937

Support costs not directly attributable to the charitable activities, generating funds and governance, have been allocated to each of the categories shown below on the basis of estimated time and number of staff employed during the year on each of the relevant activities.

Notes to the accounts

for the year ended 31 December 2006 *continued*

4. ANALYSIS OF TOTAL RESOURCES BY CATEGORY OF EXPENDITURE

	Direct Costs	Direct Staff Costs	Support Costs	Total 2006	Total 2005
	£'000	£'000	£'000	£'000	£'000
Cost of Generating Funds	62	135	47	244	187
Goal 1 – Leadership (Promoting Guiding)	645	474	85	1,204	1,731
Goal 2 – Membership (Promoting Guiding)	1,214	416	97	1,727	1,730
Goal 3 – Advocacy (Partnership Programmes & Recognition of WAGGGS)	330	317	58	705	974
Operational Support Services	164	541	192	897	945
Governance	86	35	12	133	370
Total Resources Expended	2,501	1,918	491	4,910	5,937

The support costs shown above comprise of; the cost of management time in overseeing these activities, office costs cover the cost of the World Bureau and the Europe Office including maintenance and running of the offices, personnel costs include staff training and other central staff related expenses and IT and communication costs include all general IT support and other communication costs.

4. ANALYSIS OF SUPPORT COSTS BY FUNCTIONAL EXPENDITURE

	Management Costs	Office Costs	Personnel Costs	IT and Communication Costs	Total Support Costs 2006
	£'000	£'000	£'000	£'000	£'000
Cost of Generating Funds	7	13	15	12	47
Goal 1 – Leadership (Promoting Guiding)	13	25	27	20	85
Goal 2 – Membership (Promoting Guiding)	14	31	29	23	97
Goal 3 – Advocacy (Partnership Programmes & Recognition of WAGGGS)	8	18	18	14	58
Operational Support Services	30	50	65	47	192
Governance	2	3	4	3	12
Total Resources Expended	74	140	158	119	491

5. EMPLOYEES

	2006 £'000	2005 £'000
Total staff costs		
Wages and salaries	1,828	2,139
Social security costs	194	256
Pension costs	76	107
Total	2,098	2,502

Remuneration policy and benefits

The Association bases its reward policies and strategies on the needs of the organization. Salaries are benchmarked against other comparable organizations to ensure that it pays a suitable rate of pay to all the staff in relation to the environment in which they work. The Association has a separate Group personal pension plan set up in 1998 with CGU Life, which is a contributory money purchase scheme to which the majority of staff belong. A small number of staff contribute to the money purchase pension scheme with Save & Prosper Group Ltd., which commenced in 1984. The assets of both schemes are in independently administered funds. Contributions totalling £2K (2005: £2K) were payable at the year end and are included in the creditors. Where appropriate the World Centres contribute to local pension arrangements for senior staff.

Average number of Full-Time Equivalent Employees	2006	2005
	Number	
World Bureau	47	48
World Centres	46	45
Total	93	93

The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the equivalent period of one year within the fifteen months was as follows

	2006	2005
£70,001 - £80,000 (2005: £60,001 - £70,000)	1	1

£5K (2005:£5K) was paid in pension contributions to employees earning more than £70,000 (2005: £60,000) within the year.

The trustees did not receive any remuneration or benefits in kind, other than the reimbursement of expenses. During the year 17 (2005:27) trustees were reimbursed for travelling and accommodation expense incurred on the Association's business which amounted to £35K (2005:£35K).

Auditors' Remuneration

Audit fees payable for the year ended 31 December 2006 were £35K (2005: £38K). No fees were payable for non audit work in the year (2005: £1K).

Notes to the accounts

for the year ended 31 December 2006 *continued*

6. OTHER GAINS	Unrestricted Funds	Restricted Funds	Endowment Fund	Total Funds 2006	Total 2005
	£'000	£'000	£'000	£'000	£'000
Profit on Sale of Capital Investments	34	-	109	143	119
Unrealised Gains of Investments	126	-	357	483	723
Exchange and Revaluation Movements	(82)	(68)	-	(150)	68
Total Other Gains/(Losses)	78	(68)	466	476	910

7. TANGIBLE FIXED ASSETS	Freehold Land & Buildings	Leasehold Land & Buildings	Furniture & Equipment	Data Management System	Total
	£'000	£'000	£'000	£'000	£'000
Cost or Valuation					
Brought forward 1 January 2006	829	4,354	602	130	5,915
Additions	-	-	12	-	12
Disposals	-	-	(4)	-	(4)
Exchange difference	(114)	-	(18)	-	(132)
Carried forward 31 December 2006	715	4,354	592	130	5,791
Accumulated Depreciation					
Brought forward 1 January 2006	524	679	511	57	1,771
Charge for year	13	31	32	26	102
Disposals	-	-	(4)	-	(4)
Exchange difference	(72)	-	(12)	-	(84)
Carried forward 31 December 2006	465	710	527	83	1,785
Net book Value:					
31 December 2006	250	3,644	65	47	4,006
30 September 2005	305	3,675	91	73	4,144

The total value of land that is not depreciated is £55K.

8. INVESTMENTS

	Total 2006	Total 2005
	£'000	£'000
Market value at 1 January 2006	6,623	5,340
Purchases at cost	45,049	13,884
Disposals at book value	(45,010)	(13,334)
Exchange difference	(26)	10
Net unrealised gain on revaluation	482	723
Market value as at 31 December 2006	7,118	6,623
At the balance sheet date, the portfolio was invested as follows:		
UK Equity shares	3,538	3,337
UK Fixed Interest Bonds and Deposits	1,908	1,530
Property Unit trusts	731	620
Overseas Mutual Funds	230	225
Overseas Fixed Interest Bonds and Deposits	10	10
Money Market Instruments	701	901
Market value as at 31 December 2006	7,118	6,623

There are no restrictions on the realization of any of the investments
Investments listed on the UK Stock Exchange amount to £6,178K (2005:£5,468K)

At 31 December 2006 the following investments represented more than 5% of the portfolio by market value:

	% of portfolio	Value £'000
Blackrock BPF-UK Property Fund Distribution Units	6.3	452

Notes to the accounts

for the year ended 31 December 2006 *continued*

9. STOCK	Total 2006	Total 2005
	£'000	£'000
Uniforms, publications, badges and souvenirs	64	90
Other	9	12
Total Stocks	73	102
10. DEBTORS	Total 2006	Total 2005
	£'000	£'000
General debtors	214	295
Prepaid expenses	41	63
Total Debtors	255	358
Outstanding quota payable by Member Organizations of £96K (2005: £249K) is included within general debtors. The World Board has agreed rescheduled payment schemes with some Member Organizations in respect of their outstanding quota.		
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	Total 2006	Total 2005
	£'000	£'000
Accounts payable	95	122
Owed to Member Organizations	71	14
Employees' salaries provision	60	55
Deferred Income	246	247
Tax and Social security	51	31
Other creditors	375	387
Total Creditors	898	856

Employees' salaries provision reserve represents monies set aside in lieu of pension contributions for employees who are not European Union nationals, and which will be paid to them on termination of employment.

Deferred income relates to potentially refundable income received for future events.

12. ANALYSIS OF MOVEMENTS OF FUNDS

	Balance 2005	Incoming Funds	Outgoing Funds	Transfer between Funds	Balance 2006
	£'000	£'000	£'000	£'000	£'000
WAGGGS' Endowment Fund	4,671	616	(89)	-	5,198
Restricted Funds – comprise of the following unexpended balances on donations and grants given for specific purposes. The purpose of each fund can be found on page 33.					
World Bureau					
Property	1,766	-	(13)	-	1,753
Goal 1 – Leadership	86	75	(67)	-	94
Goal 2 – Membership	56	66	(66)	-	56
Goal 3 – Advocacy	21	-	(8)	-	13
UPS Signature Programme	116	408	(517)	-	7
Tsunami and other disaster funds	138	15	(116)	-	37
Other Donations	19	4	(12)	-	11
Europe Region	8	5	(4)	5	14
	2,210	573	(803)	5	1,985
World Centres					
Pax Lodge – Property	1,909	-	(18)	-	1,891
Pax Lodge – other donations	43	17	(17)	(2)	41
Our Cabaña – Property	417	-	(58)	-	359
Our Cabaña – other donations	33	46	(59)	-	20
Our Chalet	107	31	(20)	-	118
Sangam	45	31	(22)	-	54
	2,554	125	(194)	(2)	2,483
Total Restricted Funds	4,764	698	(997)	3	4,468

Notes to the accounts

for the year ended 31 December 2006 *continued*

12. ANALYSIS OF MOVEMENTS OF FUNDS *continued*

	Balance 2005	Incoming Funds	Outgoing Funds	Transfer between Funds	Balance 2006
	£'000	£'000	£'000	£'000	£'000
13. UNRESTRICTED FUNDS					
General	2,333	3,965	(3,621)	(229)	2,448
Designated Funds – comprise of the following funds which have been set aside to cover specific costs. The purpose of each fund can be found on page 33.					
Conferences and Roundtables	263	-	-	75	338
Regional Funds	322	391	(313)	(5)	395
Property Maintenance	189	10	(36)	116	279
Specific Goal related activities	132	-	-	16	148
IT enhancement	-	-	-	24	24
Others	139	-	(3)	-	136
Total Designated Funds	1,045	401	(352)	226	1,320
Total Unrestricted Funds	3,378	4,366	(3,973)	(3)	3,768

Transfer between funds includes a reclassification of opening balances of £5k between Restricted and Designated Funds within the Europe Region in relation to a grant incorrectly designated in 2005.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£'000	£'000	£'000	£'000
Endowment	-	5,198	-	5,198
Restricted	4,006	346	116	4,468
General	-	445	2,003	2,448
Designated	-	1,129	191	1,320
	4,006	7,118	2,310	13,434



The prime purpose of the Restricted and Designated funds shown on pages 31 and 32 and the estimated timeframe in which these funds are expected to be utilised are shown below.

Name of Fund	Purpose	Period to be used
Restricted Funds		
Property	To be used for the up keep of the World Bureau	Over the period of the remaining lease
Goal 1 – Leadership	Primarily for workshops, seminars and training	Within 1 to 2 years
Goal 2 – Membership	Primarily for workshops, seminars and training	Within 1 to 2 years
Goal 3 – Advocacy	Primarily for workshops, seminars and training	Within 1 to 2 years
UPS Signature Programme	Major project on volunteerism	Within 1 year
Tsunami and other disaster funds	Specific funds to aid disaster areas	Within 1 year
Other Donations	Includes an amount to deal with emergencies and other strategic related issues not specifically in relation to Goals	Within 1 to 2 years
World Centres		
Pax Lodge and Our Cabaña – Property	To be used for the up keep of the Centres.	Over the period of the remaining lease
World Centres other Restricted funds	Primarily for the provision of scholarships and support for training events held the Centres.	Between 1 and 3 years
Designated Funds		
Conferences and Roundtables	These funds cover events such as World and Regional Conferences which may take place only once in the triennium and the fund is built up evenly over the triennium for use in the triennium.	Between 1 and 3 years
Regional Funds	These are funds given to support WAGGGS activities and have been allocated to specific regions to use within the region.	Between 1 and 3 years
Property Maintenance	Funds set aside for major maintenance of the World Bureau and World Centres.	Between 1 and 5 years
Specific Goal related activities	Funds set aside for approved activities within the Strategic plan which span more than one year	Within 2 years
IT enhancement	Provision to upgrade IT equipment etc.	Within 1 to 2 years